

PRESS RELEASE

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SMT & Dynapac forge strategic partnership to strengthen road construction across Africa

SMT is proud to announce a strategic partnership with Dynapac, a leading global provider of road construction equipment. This collaboration will extend across SMT entire footprint in Africa, covering 17 markets in West and Central Africa.

This new partnership, effective from 15 January 2025, strengthens SMT's position as an integrated solutions provider to the road construction and infrastructure sectors. SMT customers will benefit from Dynapac's advanced equipment tailored for the African market.

"Infrastructure development in the region has accelerated significantly in recent years. Partnering with Dynapac, with its extensive portfolio of road-building equipment, enables SMT to respond to local demands with tailored solutions that combine quality, performance, and ease of operations." said Alexis Gourdon, Business Unit Road Construction Director at SMT Africa.

Bob Kegelaers, General Manager Dynapac International, added: *"This partnership with SMT represents an excellent opportunity to expand Dynapac's presence across West and Central Africa. SMT market expertise, robust infrastructure, and commitment to customer satisfaction make them an ideal partner for Dynapac development in Africa."*

This collaboration introduces Dynapac's comprehensive range of soil and asphalt compactors, along with advanced paving machines, to meet the evolving needs of Africa's road construction, heavy infrastructure, and mining sectors.

With a growing customer base actively involved in road construction, the integration of Dynapac's solutions in SMT product portfolio offers a solid premium alternative that aligns with the rising demand for road-building machinery across the continent.

About Dynapac

Dynapac is a leading supplier of high-tech soil and asphalt rollers, light equipment, and pavers committed to strengthening customer performance by being a partner on the road ahead. Dynapac is represented worldwide via its regional sales- and service offices and cooperates with an extensive and professional distribution network. Headquartered in Wardenburg, Germany, Dynapac has production facilities in Europe, South America and Asia. Dynapac is part of the FAYAT Group.

About SMT Africa

SMT is one of the largest-standing partners with Volvo Group with a presence in 22 countries across Europe, Africa and in the United States. In Africa, SMT also works with other A-brands and quality trucks. SMT offers best in class product support as well as sustainable and integrated solutions to boost efficiency and maximise productivity. With 2,400 employees, SMT proudly implements its high standards and creates value for their customers and other stakeholders with industry legacy dated back to 1946. For more information, go to <u>www.smt.network</u>.